



Summarised minutes of SIDN Supervisory Board meeting

Date of meeting: 29 March 2010

1. Opening

The Chairman opened the meeting and welcomed everyone present.

2. Minutes of 25 November 2009

The minutes of the meeting of 25 November were approved. The action and resolution lists were discussed.

3. Notifications & items received

The members of the Supervisory Board (SB) were informed about the following matters:

1. DRS4 / ICT Developments
2. Launch of DRS5
3. Pricing: revision of certain tariffs in connection with introduction of DRS5 (resolution)
4. Legal matters including investigation by the Netherlands Competition Authority (NMa) of discount scheme, modification of Whois, General Terms and Conditions and C&A Regulations
5. New gTLDs
6. 78th IETF meeting, Maastricht, hosted by SIDN
7. WCIT, sponsored by SIDN
8. 38th ICANN meeting, Brussels

The agenda of the Audit Subcommittee and the minutes of the Security & Stability Subcommittee were made available for information purposes.

4. Completion of terms of office and reappointments

The members of the Supervisory Board unanimously agreed with the proposed reappointment of F Eisner and MC Westermann. Each was reappointed for a period of three years.

5. Finance

Presentations were made and discussions held regarding the following matters:

- Realisation Q4 2009
- Realisation relative to autumn prognosis
- Realisation relative to budget
- Balance sheet
- Budget guidelines



5.2 Annual accounts

The annual accounts for 2009, the management letter and the auditors' report were discussed. The SB approved the manager's annual accounts for 2009 and authorised transfer of the result to the general reserve. The manager was discharged in respect of the year 2009.

5.3 Annual report

The manager's draft annual report for 2009 was discussed and approved by the SB, subject to a number of amendments.

6. Corporate governance

In the context of corporate governance, the following reports on 2009 were discussed and adopted by the SB:

- Supervisory Board Report
- Management Statement
- Audit Subcommittee Report
- Security & Stability Subcommittee Report
- Selection and Appointments Subcommittee Report

7. New accommodation

The manager presented a provisional estimate of the cost of building new premises on the IJsseloord 2 business park in Arnhem. The SB members unanimously approved development of the plans into a definitive proposal.

Definitive decision-making regarding the total investment and financing will be made on the basis of detailed proposals (definitive designs and detailed, externally reviewed cost estimates) at the SB meeting scheduled for 15 June 2010.

If the SB agrees, preparations for the construction work will begin in June. The building work itself is expected to start in September and the building should be ready for occupation in December 2011.

8. Other business

The manager reported that the results of the Employee Satisfaction Survey were available. The first time that the survey was carried out (2007), the overall satisfaction score came out at 7.2 out of ten. In 2008, it rose to 7.6 and in 2009 it was up again, to 8. The best three companies in the Netherlands scored an average of 8.3. SIDN's rating was therefore very high, placing it amongst the best employers in the country.